



Welcome to the final NY State of Health Newsletter of 2020 from your Marketplace Advocacy team here at Bond Benefits Consulting. We hope that you find the information below interesting and helpful! As always, if you have any questions, please contact Mark Shannon or Holly Tucker at Bond; their information will be provided at the end of the newsletter.



PLEASE LET US KNOW YOUR EMAIL ADDRESS!

Beginning in January 2021 we will be posting the individual quarterly newsletter on our web site. During this year's open enrollment season, we will be asking you for your email address. Or you can email NYSOH@bondbenefits.com so that we can put you on our email list.

FROM NYS OF HEALTH

As you know, during the COVID-19 public health emergency, we have been automatically extending Medicaid, Child Health Plus and Essential Plan cases for an additional 12 months of coverage. This is to inform you that we are continuing these extensions in accordance with the federal public health emergency. Medicaid, Child Health Plus and Essential Plan cases with a coverage end date through 12/31/20 will be extended for an additional 12-month period. We will let you know if further extensions are planned.

The N.Y. State of Health Individual Marketplace provides a platform to enroll in coverage through private insurance carriers. Based on your household size, projected adjusted gross income for the year in question, and your county of residence, you may be eligible for an advance premium tax credit that can be deducted from your total monthly premium, making your monthly cost lower. Eligibility for Medicaid and the Essential Health Plan (New York's expanded Medicaid program) is also available if a household's income falls below 200% of the Federal Poverty Level. This can be found on the N.Y. State of Health website.

OPEN ENROLLMENT STARTS NOVEMBER 16TH TO DECEMBER 15TH

PLEASE BE READY TO DISCUSS FOR 2021 OPEN ENROLLMENT

INFORMATION TO PREPARE FOR YOUR RENEWAL CONVERSATION

- Likes and dislikes of your 2020 health insurance plan
- Projected Annual Income for 2021
- Any dependent changes
- Any tax filing changes
- Please give us your email address

UNDERSTANDING MEDICARE PARTS A, B, C AND D

Eligibility for Medicare occurs when you turn 65 or are considered disabled by the Social Security Administration for 24 straight months. For most individuals, there are four parts of Medicare that provide them with the coverage they need:

Part A is the standard benefit for hospital insurance. If you worked 40 quarters (i.e. 10 years), you are eligible for Part A coverage at no monthly premium.

Part B is the standard benefit for outpatient medical insurance. The monthly premium for Part B is dependent upon your household adjusted gross income from two years prior.

Part C is the part of Medicare known as Medicare Advantage. These plans provide coverage for the services that are covered in Parts A and B at a richer benefit for the subscriber. Many Medicare Advantage plans also include prescription drug coverage and provide benefits that meet the Part D requirement. You must have Parts A and B in place in order to enroll in a Medicare Advantage plan.

Part D provides prescription drug coverage. In most situations, this is included in the Medicare Advantage plan. Based on your income from two years prior, you may also pay a monthly premium known as IRMAA (income-related monthly adjustment amount). The chart for the IRMAA amounts.

The Annual Election Period (October 15 through December 7) lets you:

Sign up for a Medicare Advantage plan.

Change from one Medicare Advantage plan to another.

Reach out to Mark Shannon who can help with any Medicare questions. His information is at the end of the newsletter.

HOLLY'S FALL RECIPE - ROASTED SPAGHETTI SQUASH – Worth a repeat! YUM!!!

Preheat oven to 425 degrees. Cut squash lengthwise and scoop out seeds. Prick interior flesh with fork. Drizzle squash outside flesh with 2 tablespoons olive oil and season with salt and pepper. Place cut side down on parchment-lined rimmed baking sheet. Bake until squash is tender when pricked with a knife about 1 hour. When cool gently scrape squash with a fork in long strands and transfer to a bowl. Now have fun with a topping of your choice!!! Butter with salt and pepper is one of my favorites but also like to add grated parmesan cheese! ENJOY!

THANK YOU!

Thank you for taking the time to read our 4th Quarter Newsletter! If you have any family or friends that have questions about their health insurance options, regardless if they have health insurance through their employer, the individual marketplace, or Medicare, please feel free to give them Mark Shannon's and Holly Tucker's contact information below.

THANK YOU FOR A GREAT YEAR!

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